



**Our Lady of Mount Carmel  
End of Year Financial Report  
For the Fiscal Year  
7/1/2023 - 6/30/2024**

Pastor:  
Rev. Matthew H. Frisoni

Finance Council:  
John Mazzone, Trustee  
Richard Santelli, Trustee  
Marlene Mauriello  
Michael Litz

Thank  
you!

**STATEMENT OF ACTIVITY (INCOME STATEMENT)**

**Church Revenue:**

Collections: Regular Offertory	\$136,436
Holy Days	\$4,215
Easter / Christmas including flowers	\$17,902
Fuel Collection	\$8,600
Special Monthly Collections	\$3,830
Evangelist Receipts	\$1,112
Other Revenue:	
Baptism, Wedding, Funeral	\$2,300
Votive Candles	\$6,650
Interest/Dividend Income	\$248
Unrealized Gains / Losses	\$33,260
Faith Formation Receipts	\$210
Special Events/Fundraising	\$82,909
Program Income (Societies)	\$14,993
Rental Income	\$4,358
Donations/ Contributions/Gifts	\$14,271
Bequests	\$3,000
Reimbursed Expenses	\$384
Rebates from Diocese	\$638
<b>Total Revenue</b>	<b>\$335,314</b>

**Church Expenses:**

Salary & Benefits	\$77,948
Supplies in support of evangelization	\$27,951
Maintenance/Utilities/Repairs	\$53,980
Parish Program/Fundraising Expenses	\$62,412
Bank Charges/E-Giving Fees	\$739
Diocesan School Assessment	\$13,029
Diocesan Self-Insurance	\$43,021
Equipment/Fixed Assets	\$51,688
<b>Total Expenses</b>	<b>\$330,769</b>
<b>Total Net</b>	<b>\$4,545</b>

**DIOCESAN COLLECTIONS**

World Mission Sunday	\$491
Mission Cooperative: Obuasi, Ghana	\$579
Catholic Relief Services	\$413
Catholic Communication Campaign	\$338
Catholic University	\$580
Campaign for Human Development	\$490
Black, Native & Latin American	\$413
Catholic Home Missions	\$495
Rice Bowl	\$105
Holy Father	\$542
Holy Land	\$568
Eastern European Churches	\$360
	<b>\$5,374</b>

**OUTREACH COLLECTIONS**

Catholic Charities	\$257
Works of Mercy Initiative	\$527
	<b>\$784</b>

**ASSETS as of 6/30/24**

All Parish Checking Accounts	\$145,857
All Parish Organization Accounts	\$25,837
Building Improvement Fund	\$11,357
Candle Account	\$24,308
Diocesan Development	\$1,330
Re-igniting our Faith	\$922
Diocesan Investment & Loan Trust	\$8,325
Wells Fargo Investment Accounts	\$205,310
<b>Total Assets / Savings</b>	<b>\$423,246</b>

**LIABILITIES as of 6/30/24**

Diocesan Self Insurance	\$67,423
Diocesan Appeal	\$9,216
Diocesan School Assessment	\$29,278
All Other Liabilities and A/P	\$31,507
<b>Total Liabilities</b>	<b>\$137,423</b>